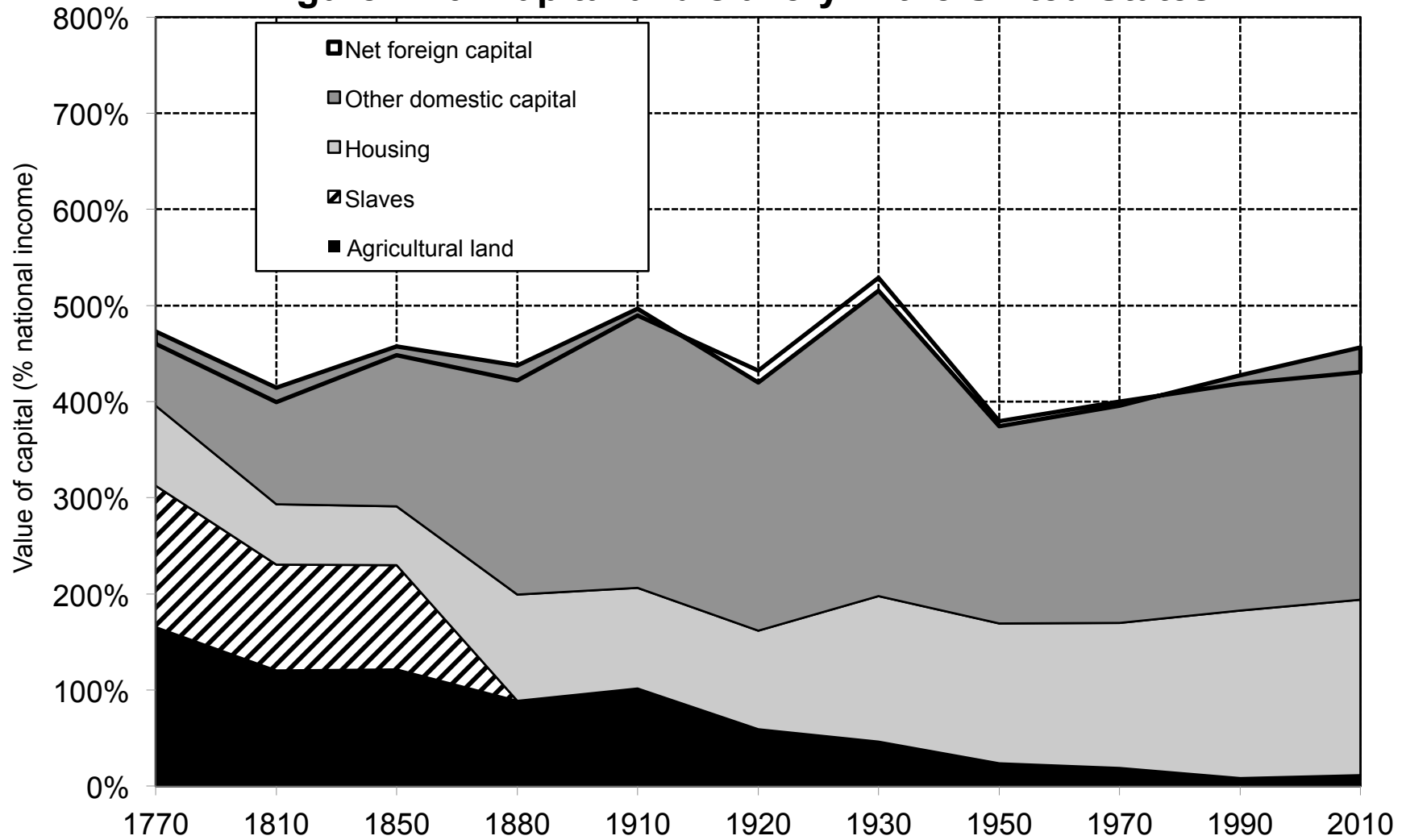


Figure 4.10. Capital and slavery in the United States



The market value of slaves was about 1.5 years of U.S. national income around 1770 (as much as land).

Sources and series: see piketty.pse.ens.fr/capital21c.