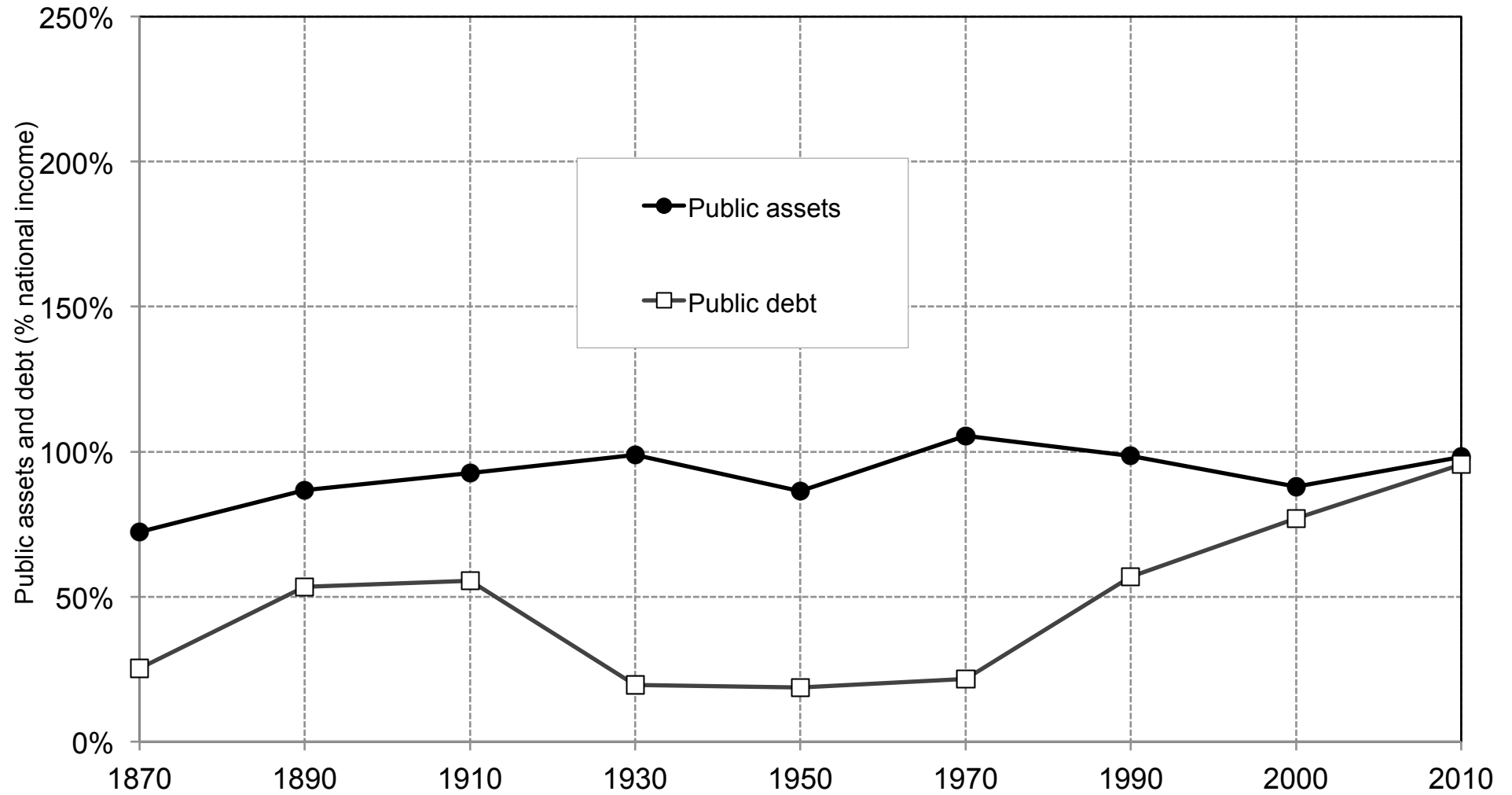


Figure 4.2. Public wealth in Germany, 1870-2010



Public debt is worth almost 1 year of national income in Germany in 2010 (as much as assets)

Sources and series: see piketty.pse.ens.fr/capital21c.