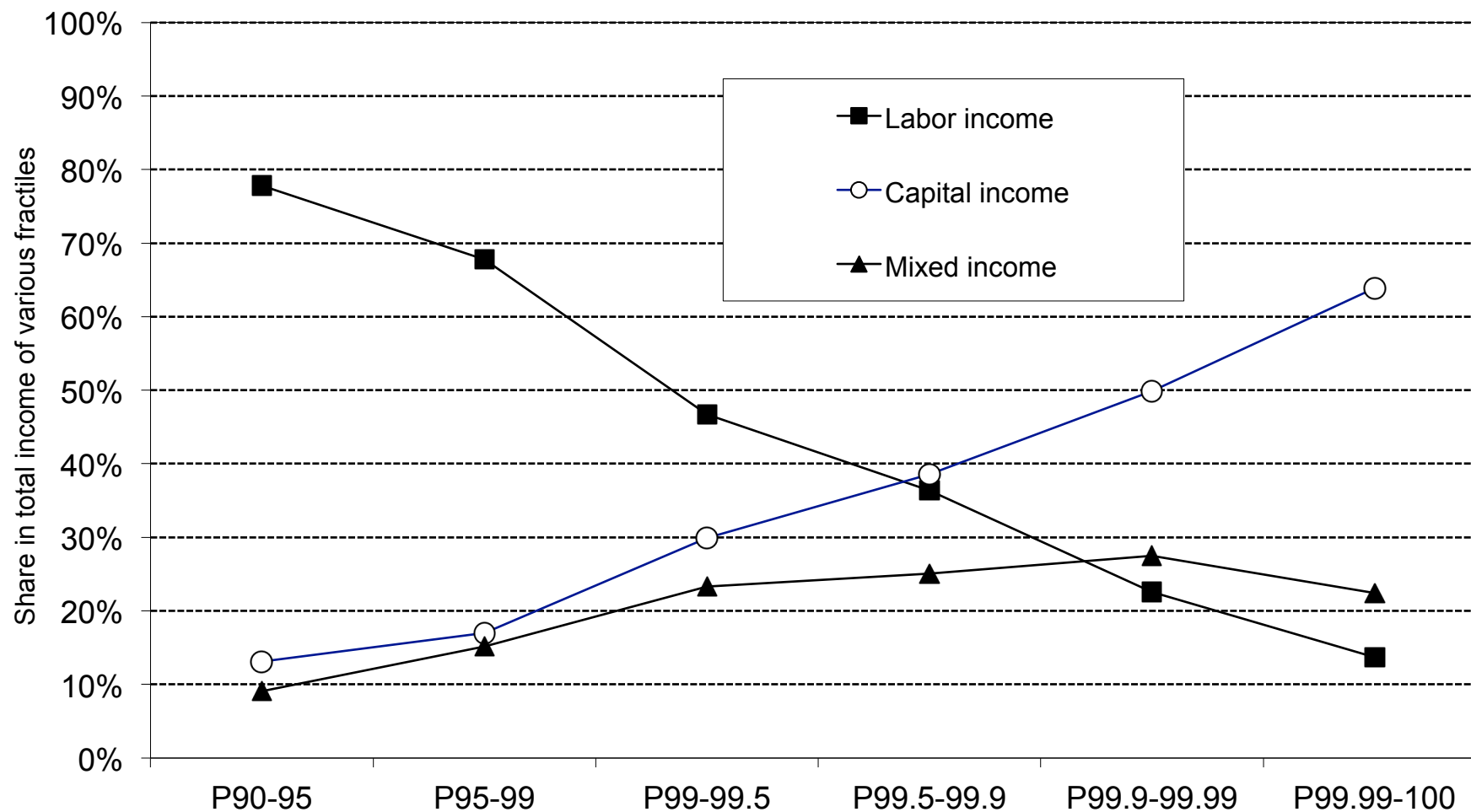


Figure 8.3. The composition of top incomes in France in 1932



Labor income becomes less and less important as one goes up within the top decile of total income. Notes: (i) "P90-95" includes individuals between percentiles 90 to 95, "P95-99" includes the next 4%, "P99-99.5" the next 0.5%, etc. (ii) Labor income: wages, bonuses, pensions. Capital income: dividends, interest, rent. Mixed income: self-employment income. Sources and series: see piketty.pse.ens.fr/capital21c.